



NEWS RELEASE

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PARK ELECTROCHEMICAL REPORTS FIRST QUARTER RESULTS

Melville, New York, June 27, 2007.....Park Electrochemical Corp. (NYSE-PKE) reported sales of \$57,077,000 for its 2008 fiscal year first quarter ended May 27, 2007 compared to sales of \$62,838,000 for the first quarter of last year.

Park reported net earnings of \$7,411,000 for the first quarter ended May 27, 2007 compared to net earnings of \$8,894,000 for last year's first quarter.

Park's basic and diluted earnings per share were \$.37 for the first quarter ended May 27, 2007 compared to basic and diluted earnings per share of \$.44 for last year's first quarter. The effective tax rate for the first quarter ended May 27, 2007 was 24.7% compared to a rate of 23.0% for last year's first quarter.

The Company will conduct a conference call to discuss its financial results at 11:00 a.m. EDT today. Forward-looking and other material information may be discussed in this conference call. The conference call dial-in number is (866) 288-0543.

For those unable to listen to the call live, a conference call replay will be available from approximately 2:00 p.m. EDT today through 11:59 p.m. EDT on Sunday, July 1, 2007. The conference call replay can be accessed by dialing (888) 203-1112 and entering passcode 9303243 or on the Company's web site at www.parkelectro.com under the caption "Investor Conference Calls".

Any additional material financial or statistical data disclosed in the conference call will also be available at the time of the conference call on the Company's web site at www.parkelectro.com under the caption "Investor Conference Calls".

Park Electrochemical Corp. is a global advanced materials company which develops and manufactures high-technology digital and RF/microwave printed circuit materials (the Nelco® product line) and advanced composite materials (the Nelcote™ product line) principally for the telecommunications and internet infrastructure, high-end computing and aerospace markets. Park focuses on the general aviation aircraft segment of the aerospace industry. Park's core capabilities are in the areas of polymer chemistry formulation and coating technology. The Company's manufacturing facilities are located in Singapore, China, France, Connecticut, New York, Arizona and California.

Additional corporate information is available on the Company's web site at www.parkelectro.com.

The performance table (in thousands, except per share amounts—unaudited):

	<u>13 Weeks Ended</u>	
	<u>5/27/07</u>	<u>5/28/06</u>
Sales	\$57,077	\$62,838
Net Earnings	\$7,411	\$8,894
Basic and Diluted Earnings Per Share:	\$0.37	\$0.44
Weighted Average Shares Outstanding:		
Basic	20,206	20,135
Diluted	20,235	20,357

The comparative balance sheets (in thousands):

	<u>5/27/07</u> (unaudited)	<u>2/25/07</u>
<u>Assets</u>		
Current Assets		
Cash and Marketable Securities	\$224,603	\$208,775
Accounts Receivable, Net	32,099	39,418
Inventories	15,958	15,090
Other Current Assets	<u>3,525</u>	<u>3,049</u>
Total Current Assets	276,185	266,332
Fixed Assets, Net	49,727	49,895
Other Assets	<u>6,015</u>	<u>5,695</u>
Total Assets	<u>\$331,927</u>	<u>\$321,922</u>
<u>Liabilities and Stockholders' Equity</u>		
Current Liabilities		
Accounts Payable	\$ 13,413	\$ 13,589
Accrued Liabilities	14,382	13,058
Income Taxes Payable	<u>2,484</u>	<u>2,354</u>
Total Current Liabilities	30,279	29,001
Deferred Income Taxes	4,612	4,294
Other Liabilities	7,170	7,279
Liabilities from Discontinued Operations	<u>17,181</u>	<u>17,181</u>
Total Liabilities	59,242	57,755
Stockholders' Equity	<u>272,685</u>	<u>264,167</u>
Total Liabilities and Stockholders' Equity	<u>\$331,927</u>	<u>\$321,922</u>
Equity Per Share	<u>\$13.50</u>	<u>\$13.08</u>

Detailed operating information (in thousands - unaudited):

	<u>13 Weeks Ended</u>	
	<u>5/27/07</u>	<u>5/28/06</u>
Net Sales	\$ 57,077	\$ 62,838
Cost of Sales	42,968	46,475
%	75.3%	74.0%
Gross Profit	14,109	16,363
%	24.7%	26.0%
Selling, General and Administrative Expenses	6,572	6,761
%	11.5%	10.7%
Earnings from Operations	7,537	9,602
%	13.2%	15.3%
Other Income	2,311	1,949
%	4.1%	3.1%
Earnings before Income Taxes	9,848	11,551
%	17.3%	18.4%
Income Tax Provision	2,437	2,657
Effective Tax Rate	24.7%	23.0%
Net Earnings	7,411	8,894
%	13.0%	14.2%

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