

Park Electrochemical Corp.

October 4, 2018 Investor Conference Call – Supplementary Financial Information

The financial and other data contained herein (the “Supplementary Data”) is being provided pursuant to the requirements of Regulation G promulgated by the U.S. Securities and Exchange Commission (the “SEC”). The Supplementary Data is time-sensitive information and is accurate as of October 4, 2018. Park Electrochemical Corp. (“Park” or the “Company”) is under no obligation to (and expressly disclaims any such obligation to) update or alter the Supplementary Data whether as a result of new information, future events or otherwise.

The Supplementary Data should be read in conjunction with our 2019 second quarter earnings news release dated October 4, 2018 and the reports and documents that we file from time to time with the SEC. In particular, please read our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and any Current Reports on Form 8-K that we may file from time to time. Park currently expects to file its Quarterly Report on Form 10-Q for the second quarter ended August 26, 2018 on or about October 5, 2018. We make available free of charge on or through our website located at www.parkelectro.com our SEC filings on Forms 10-K, 10-Q and 8-K and any amendments to those filings as soon as reasonably practicable after electronic filing with the SEC.

Information to be presented at the October 4, 2018 investor conference call by P. Matthew Farabaugh, Senior Vice President and Chief Financial Officer

Certain statements we may make during the course of this discussion which do not relate to historical financial information may be deemed to constitute forward-looking statements. Any forward-looking statements are subject to various factors that could cause actual results to differ materially from our expectations. We have set forth in our most recent Annual Report on Form 10-K for the fiscal year ended February 25, 2018 various factors that could affect future results. Those factors are found in Items 1 and 1A of that Form 10-K. Any forward-looking statements we may make are subject to those factors.

As Park has entered into an agreement to sell its Electronics Business to AGC, Inc., this presentation will focus on the Aerospace Business that will remain with Park going forward. All comparisons to prior periods have been updated to exclude electronics.

I'd like to briefly review some of the items in our fiscal year 2019 second quarter ended August 26, 2018 P&L.

Park's sales were \$11.2 million in the 2019 fiscal year second quarter compared to \$11.4 million in the 2018 fiscal year second quarter and \$10.4 million in the 2019 fiscal year first quarter.

Gross Profit for the 2019 fiscal year second quarter was \$3.1 million, or 28.1% of sales, compared to \$3.2 million, or 28.3% of sales, for the 2018 fiscal year second quarter and \$2.9

million, or 27.4% of sales, for the 2019 fiscal year first quarter. Selling, general and administrative expenses for the 2019 fiscal year second quarter were \$2.1 million, or 18.9% of sales, compared to \$2.2 million, or 19.7% of sales, for the 2018 fiscal year second quarter and \$2.1 million, or 20.2% of sales, for the 2019 fiscal year first quarter. Investment income, net of interest expense, in the 2019 fiscal year second quarter was \$357,000 compared to \$148,000 in the 2018 fiscal year second quarter and \$340,000 in the 2019 fiscal year first quarter. Earnings before income taxes for the 2019 fiscal year second quarter were \$1.4 million, or 12.4% of sales, compared to \$1.1 million, or 9.8% of sales, for the 2018 fiscal year second quarter and \$1.1 million, or 10.5% of sales, for the 2019 fiscal year first quarter. Before special items, net earnings for the 2019 fiscal year second quarter were \$1.0 million, or 9.2% of sales, compared to \$0.9 million, or 7.6% of sales, for the 2018 fiscal year second quarter and \$0.8 million, or 7.9% of sales, for the 2019 fiscal year first quarter.

Depreciation and amortization expense in the 2019 fiscal year second quarter was \$434,000 compared to \$452,000 in the 2018 fiscal year second quarter and \$432,000 in the 2019 fiscal year first quarter. Capital expenditures in the 2019 fiscal year second quarter were \$160,000 compared to \$319,000 in the 2018 fiscal year second quarter and \$10,000 in the 2019 fiscal year first quarter.

EBITDA for the 2019 fiscal year second quarter was \$1.7 million compared to \$1.7 million for the 2018 fiscal year second quarter and \$1.4 million for the 2019 fiscal year first quarter. EBITDA for the 2019 fiscal year first six months was \$3.0 million compared to \$2.2 million for last year's comparable period.

The effective tax rate before special items was 25.3% in the 2019 fiscal year second quarter compared to 23.0% in the 2018 fiscal year second quarter and 25.2% in the 2019 fiscal year first quarter.

For the 2019 fiscal year second quarter, the top five customers were AAE Aerospace, GE (including its subcontractors), GKN, Kratos and Lockheed Martin, in alphabetical order. The top five customers totaled approximately 59% of total sales during the 2019 second quarter. Our top 10 customers totaled approximately 73% of total sales and the top 20 customers totaled approximately 84% of total sales for the 2019 fiscal year second quarter.

Safe Harbor Statement

The Supplementary Data may contain "forward-looking statements," as defined under the Federal Securities Laws, including the Private Securities Litigation Reform Act of 1995. Certain portions of the Supplementary Data which do not relate to historical financial information may be deemed to constitute forward-looking statements that are subject to various factors which could cause actual results to differ materially from Park's expectations or from results which might be projected, forecasted, estimated or budgeted by the Company in forward-looking statements. Generally, you can identify forward-looking statements by the use of words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "goal," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "continue" and similar expressions or the negative or other variations thereof. Such forward-looking statements are

based on current expectations that involve a number of uncertainties and risks that may cause actual events or results to differ materially from Park's expectations. Factors that could cause actual events or results to differ materially include but are not limited to general conditions in the electronics and aerospace industries, Park's competitive position, the status of Park's relationships with its customers, economic conditions in international markets, the cost and availability of raw materials, transportation and utilities, and the various other factors set forth under the caption "Factors That May Affect Future Results" in Item 1 and in Item 1A "Risk Factors" of Park's Annual Report on Form 10-K for the fiscal year ended February 25, 2018. These and other risks may be detailed from time to time in Park's periodic reports filed with the Securities and Exchange Commission, including, but not limited to, its fiscal year 2018 Annual Report on Form 10-K and other SEC filings, copies of which may be obtained from <http://www.sec.gov/>. Park is under no obligation to (and expressly disclaims any such obligation to) update any of the information contained herein if any forward-looking statement later turns out to be inaccurate whether as a result of new information, future events or otherwise.