

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): November 2, 2020

PARK AEROSPACE CORP.
(Exact Name of Registrant as
Specified in Charter)

<u>New York</u> (State or Other Jurisdiction of Incorporation)	<u>1-4415</u> (Commission File Number)	<u>11-1734643</u> (IRS Employer Identification No.)
<u>1400 Old Country Road, Westbury</u> (Address of Principal Executive Offices)	<u>New York</u>	<u>11590</u> (Zip Code)

Registrant's telephone number, including area code (631) 465-3600

Not Applicable

Former Name or Former Address, if Changed Since Last Report

Securities registered or to be registered pursuant to Section 12(b) of the Act:

<u>Title of Each Class</u>	<u>Trading Symbol(s)</u>	<u>Name of Each Exchange on Which Registered</u>
Common Stock, par value \$.10 per share	PKE	New York Stock Exchange

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has selected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On November 2, 2020, the Company announced the election of Mark Esquivel as President and Chief Operating Officer of the Company.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 News Release dated November 2, 2020

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARK AEROSPACE CORP.

Date: November 9, 2020

By: /s/ P. Matthew Farabaugh
Name: P. Matthew Farabaugh
Title: Senior Vice President and Chief
Financial Officer



Exhibit 99.1

NEWS RELEASE

Contact: Donna D'Amico-Annitto

486 North Oliver Road, Bldg. Z
Newton, Kansas 67114
(316) 283-6500

**PARK AEROSPACE CORP. ANNOUNCES ELECTION OF MARK ESQUIVEL
AS
PRESIDENT AND CHIEF OPERATING OFFICER**

Newton, Kansas, Monday, November 2, 2020.....Park Aerospace Corp. (NYSE-PKE) announced the election of Mark Esquivel as President and Chief Operating Officer of the Company. Mr. Esquivel will continue to report to Brian Shore, the Company's Chairman and CEO.

Mark Esquivel has served as Executive Vice President and Chief Operating Officer of the Company since May 2019. Mark served as Senior Vice President and COO of the Company from December 2018 to May 2019, Senior Vice President-Aerospace of the Company from October 2017 to December 2018, Vice President-Aerospace of the Company from April 2015 to October 2017 and Vice President of Aerospace Composite Parts of the Company from 2012 to 2015. Mark served as President of Park Aerospace Technologies Corp. (a Company subsidiary which was merged into the Company in July 2019) from 2010 to 2012. Mark served Vice President and General Manager of Neltec, Inc from 2008 to 2010, Manufacturing Manager of Neltec, Inc. from 2004 to 2008 and Materials Manager of Neltec, Inc. from 2001 to 2004. (Neltec Inc. is a former subsidiary of the Company's which was purchased by AGC Inc. as part of its purchase of Park's Electronics Business in December 2018.) Mark went to work at Neltec in 1994 as a Metal Stamper in the Finishing Department when he was 21 years old, and he worked his way up from there. Mark put himself through college at night while working at Neltec, and received a Bachelor of Science Degree in Applied Management from Grand Canyon University in Phoenix, Arizona. Mark has been with the Company for 26 years.

Brian Shore, Park's Chairman and CEO, said, "Like Cory Nickel, who was recently promoted to Vice President and General Manager of the Company, Mark started on the factory floor and worked his way up from there the hard way. Mark has seen successes and failures to be overcome along the way, and he has the scars and bruises to show for it. Mark does not quit. He has paid his dues. Mark is a Park person through and through. Congratulations Mark. You earned it."

Park Aerospace Corp. develops and manufactures solution and hot-melt advanced composite materials used to produce composite structures for the global aerospace markets. Park's advanced composite materials include film adhesives (undergoing qualification) and lightning

strike materials. Park offers an array of composite materials specifically designed for hand lay-up or automated fiber placement (AFP) manufacturing applications. Park's advanced composite materials are used to produce primary and secondary structures for jet engines, large and regional transport aircraft, military aircraft, Unmanned Aerial Vehicles (UAVs commonly referred to as "drones"), business jets, general aviation aircraft and rotary wing aircraft. Park also offers specialty ablative materials for rocket motors and nozzles and specially designed materials for radome applications. As a complement to Park's advanced composite materials offering, Park designs and fabricates composite parts, structures and assemblies and low volume tooling for the aerospace industry. Target markets for Park's composite parts and structures (which include Park's proprietary composite SigmaStrut™ and AlphaStrut™ product lines) are, among others, prototype and development aircraft, special mission aircraft, spares for legacy military and civilian aircraft and exotic spacecraft. Park's objective is to do what others are either unwilling or unable to do. When nobody else wants to do it because it is too difficult, too small or too annoying, sign us up.

Additional corporation information is available on the Company's web site at www.parkaerospace.com.

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