



P A R K  
A E R O S P A C E  
C O R P .

**FY2026 Q1 Investor Conference Call  
July 15, 2025**

***\*\*\*Founded March 31, 1954\*\*\****

## Forward Looking Disclaimer

*This presentation contains forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events or our future financial or operating performance, and include Park's expectations regarding revenues, Adjusted EBITDA, EBIT, and growth opportunities and projected pro forma financial information for Park's business. The forward-looking statements contained in this presentation are based on management's good-faith belief and reasonable judgment based on current information, and these statements are qualified by important risks and uncertainties, many of which are beyond our control, that could cause our actual results to differ materially from those forecasted or indicated by such forward-looking statements.*

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\*Dark Matter is an invisible and *hypothetical* form of matter which does not interact with light or other electromagnetic radiation...dark matter is a mystery of the universe which cannot be explained by general relativity or anything else known to mankind

*Bullet Cluster with “Dark Matter”\* (in blue)*  
**Thank you, James Webb Space Telescope**  
**(The JWST was produced with 18 Park Sigma Struts™)**



# Quarterly Results (In Thousands)\*

	FY24 Q1	FY24 Q2	FY24 Q3	FY24 Q4***	FY25 Q1	FY25 Q2	FY25 Q3	FY25 Q4	FY26 Q1
Sales	\$15,551	\$12,481	\$11,639	\$16,333	\$13,970	\$16,709	\$14,408	\$16,939	\$15,400
Gross Profit	\$4,833	\$4,079	\$3,169	\$4,454	\$4,099**	\$4,757**	\$3,828	\$4,958	\$4,718
Gross Margin	31.1%	32.7%	27.2%	27.3%	29.3%**	28.5%**	26.6%	\$29.3%	30.6%
Adjusted EBITDA	\$3,311**	\$2,669	\$1,808	\$3,202**	\$2,610**	\$3,204**	\$2,414	\$3,418	\$2,963
Adjusted EBITDA Margin	21.3%**	21.4%	15.5%	19.6%**	18.7%**	19.2%**	16.8%	20.2%	19.2%

- What we said about FY2026 Q1 during our May 15, 2025 FY2025 Q4 Investor Call
  - ✓ Sales estimate: \$15.0 Million to \$16.0 Million
  - ✓ Adjusted EBITDA estimate: \$2.5 Million to \$3.0 Million

\*From Continuing Operations

\*\*Before Special Items

\*\*\*14 Week Quarter



# Quarterly Results (Continued)

## ➤ FY2026 Q1 Considerations:

### ✓ ArianeGroup Business Partner Agreement

- Park entered into a Business Partner Agreement with ArianeGroup in January 2022 under which Ariane appointed Park as its exclusive North American distributor for their RAYCARB C2<sup>®</sup>B fabric used to produce ablative composite materials for advanced missile programs
- Park sold \$1.1 Million of C2B fabric in FY2026 Q1
  - As previously explained, we sell C2B fabric to our defense customers for a small mark-up
- Park sold \$480 Thousand of ablative materials manufactured with C2B fabric in FY2026 Q1
  - As we also previously explained, our margins for producing and selling ablative materials manufactured with C2B fabric are significant
- Requalification by one of Park's key customers of C2B fabric
  - What is the status of the "Requal"?



# Quarterly Results (Continued)

- ✓ **Production vs. Sales...**
  - In FY2026 Q1, our sales value of production (we call it SVP) was well-matched with our sales (adjusted for sales of RAYCARB C2B fabric)
  - Not a meaningful factor in FY26 Q1
- ✓ **There were significant ongoing expenses related to operating our new manufacturing facility in FY2026 Q1**, including expenses for depreciation (\$1,260 Thousand per year of deprecation expenses related to the new facility), facilities and maintenance, utilities, insurance and other overhead expenses and People expenses
- **Total Missed Shipments in FY2026 Q1:** Approximately \$275 Thousand
  - ✓ Caused by international shipment and other miscellaneous issues
- **Impact of tariffs and tariff related costs and charges on FY2026 Q1:**
  - ✓ Minimal
  - ✓ Possible future impact of tariffs and tariff charges discussed later in presentation



# FY2026 Q1 Top Five Customers (in Alphabetical Order)

AAE Aerospace

Aerojet Rocketdyne

GKN Aerospace

Kratos Defense and Security Solutions

Middle River Aerostructure Systems  
(MRAS) and its subcontractors



*Boeing 787 Commercial Aircraft*



*Kratos XQ-58A Valkyrie  
Unmanned Tactical Aircraft*



*Lockheed Martin PAC-3  
Patriot Missile System*

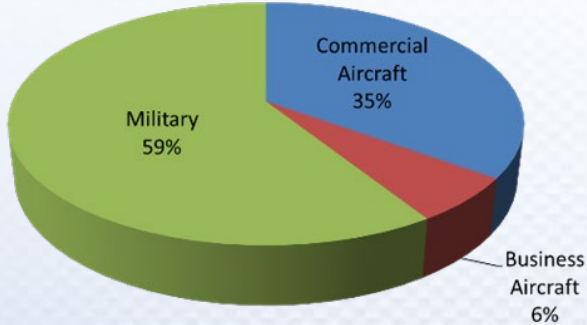


*Northrop Grumman  
LGM-35A Sentinel Missile System*



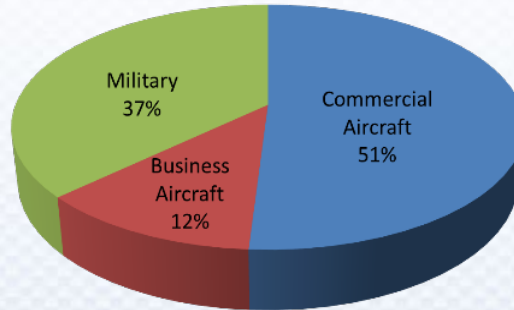
# Park's Estimated Revenues by Aerospace Market Segment

## FY2021



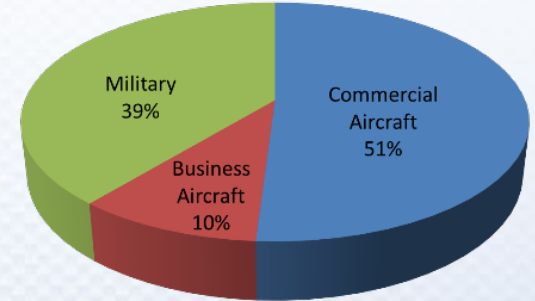
FY2021 Revenues:  
\$46.3 Million

## FY2022



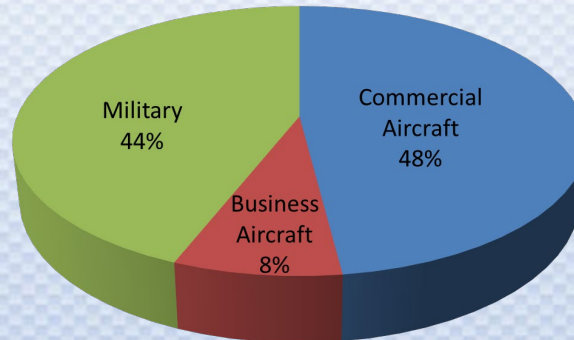
FY2022 Revenues:  
\$53.6 Million

## FY2023



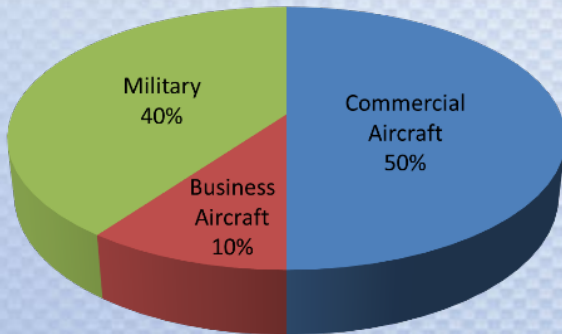
FY2023 Revenues:  
\$54.1 Million

## FY2026



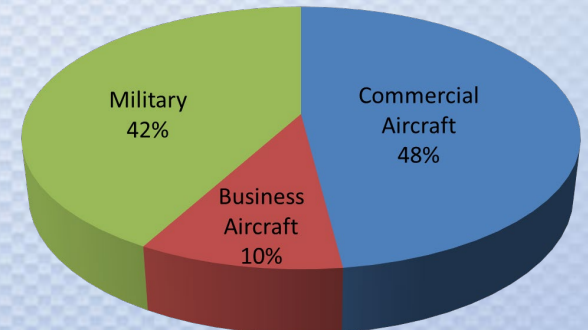
FY2026 Q1 Revenues:  
\$15.4 Million

## FY2024



FY2024 Revenues:  
\$56.0 Million

## FY2025

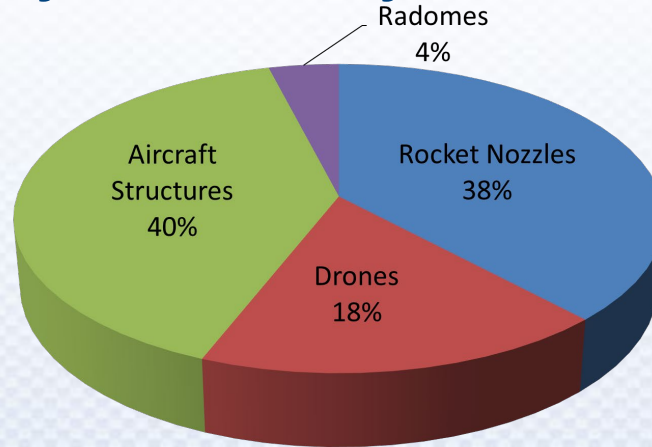


FY2025 Revenues:  
\$62.0 Million



# Park Loves “Niche” Military Aerospace Programs

## Park’s Estimated FY2026 Q1 Military Revenues by Market Segment



Estimated FY2026 Q1 Military  
Revenues: \$6.8 Million



*Aster Vertical Launch  
Surface to Air  
Missile System*



*Lockheed Martin  
MK41 Vertical Launch  
System*



*AAM-N-4 Oriole  
Air-to-Air Missile System*



*MK125 Warhead for  
SM-2 and SM-6 Missile Systems*



*MK30 Cannister for Raytheon  
Evolved SeaSparrow Missile*



# GE Aerospace Jet Engine Programs

- Firm Pricing LTA (Requirements Contract) from 2019 through 2029 with Middle River Aerostructure Systems (MRAS), a subsidiary of ST Engineering Aerospace (STE)
- Redundant Factory...in production
- Sole Source for Composite Materials for Engine Nacelles and Thrust Reversers for Multiple MRAS Programs, including:
  - ✓ A319neo with LEAP-1A Engines<sup>1, 2</sup>
  - ✓ A320neo with LEAP-1A Engines<sup>1, 2</sup>
  - ✓ A321neo with LEAP-1A Engines<sup>1, 2</sup>
  - ✓ A321LR with LEAP-1A Engines<sup>1, 2</sup>
  - ✓ A321XLR with LEAP-1A Engines<sup>1, 2</sup>
  - ✓ B747-8 with GENx 2B Engines (including Inner Fixed Structures)
  - ✓ Comac C919 with LEAP-1C Engines<sup>1</sup>
  - ✓ Comac C909 (formerly ARJ21) with CF34-10A Engines
- ✓ Bombardier Global 7500/8000 with Passport 20 Engines



*Legendary Boeing 747-8 Engine Nacelles*

<sup>1</sup>Also Sole Source for Lightning Strike Protection Materials

<sup>2</sup>Certain components produced with Park "AFP" Composite Materials



# GE Aerospace Jet Engine Programs (Continued)

- Park Composite Materials are also Sole Source on primary structure component for Passport 20 Engines for Bombardier Global 7500/8000 (included in GE Aerospace LTA through 2030)
  
- Fan Case Containment Wrap for GE9X Engines for Boeing 777X Aircraft
  - ✓ Produced with Park's "AFP" and other Composite Materials
  - ✓ To be included in MRAS Life of Program Agreement
  
- MRAS/Park LTA provided for an approximate 6.5% weighted average price increase effective January 1, 2025 for the products covered by the LTA
  
- MRAS/Park LTA was amended to include Three Proprietary Park Film Adhesive Formulation Product Forms for composite bond and metal bond applications
  - ✓ MRAS Qualification of these Park Film Adhesive Product Forms in progress
  
- Life of Program Agreement requested by MRAS and STE
  - ✓ Agreement is under negotiation



# Update on GE Aerospace Jet Engine Programs

- **A320neo Aircraft Family (includes A319neo, A320neo, A321neo, A321LR and A321XLR Aircraft Variants)**
  - ✓ **Airbus has a huge backlog of A320neo Aircraft Family firm orders of 7,256 Airplanes** as of March 31, 2025 (Source: First Quarter 2025 edition of Aero Engine News)
  - ✓ **Airbus A320neo Family Aircraft deliveries:**
    - 2018: 386 or an average of 32 per month
    - 2019: 561 or an average of 47 per month
    - 2020: 431 or an average of 36 per month
    - 2021: 459 or an average of 38 per month
    - 2022: 516 or an average of 43 per month
    - 2023: 571 or an average of 48 per month
    - 2024: 602 or an average of 50 per month
    - 2025 first 6 months: 232 or an average of 39 per month
  - ✓ **Airbus is targeting a delivery rate of 75 A320neo Family Aircraft per month by 2027**



# Update on GE Aerospace Jet Engine Programs (Continued)

## ✓ Approved Engines for the A320neo Aircraft Family

- The A320neo Aircraft Family offers two approved engine options, namely the **CFM LEAP-1A engine** and the **Pratt PW1100G (GTF) engine**
- **Park supplies into the A320neo Family Aircraft using the CFM LEAP-1A engines...**Park has no content on the A320neo Family Aircraft using the Pratt PW1100G engines
- **According to the First Quarter 2025 edition of Aero Engine News, the CFM LEAP-1A's market share of firm engine orders for the A320neo Family of Aircraft was 65.2% as of March 31, 2025**
- **At the delivery rate of 75 A320neo Family Aircraft per month, the 65.2% LEAP-1A market share translates into 1,174 LEAP-1A engines per year**
- **As of March 31, 2025, there were 8,196 firm LEAP-1A engine orders (Source: First Quarter 2025 edition of Aero Engine News)**



# Update on GE Aerospace Jet Engine Programs (Continued)

## ✓ Airbus A321XLR Aircraft Variant

- The A321XLR is off to the races
- July 5, 2025...Air Asia inks \$12.3 Billion agreement for up to 70 A321XLR Aircraft
- “The A321XLR is changing to air map of the world” (CNN, February 13, 2025)
- And Boeing has no response...and none planned



*Airbus A321XLR with LEAP-1A Engines*



# Update on GE Aerospace Jet Engine Programs (Continued)

## ➤ Comac C919 with CFM LEAP-1C Engines

- ✓ Comac is targeting 30 C919 Aircraft deliveries in 2025
- ✓ Comac plans to achieve a production rate of 200 C919 Aircraft per year by 2029
- ✓ Comac reported to have over 1,000 orders for the C919 Aircraft
- ✓ What about trade issues?
  - U.S. has reportedly lifted ban on GE Aerospace export license for LEAP-1C Engines



*Comac C919 with CFM LEAP-1C Engine*



# Update on GE Aerospace Jet Engine Programs (Continued)

## ➤ Comac C909 (formerly the ARJ21) with GE CF34-10A Engines

- ✓ C909 Aircraft delivered to Lao Airlines and Vietjet
- ✓ U.S. has reportedly lifted ban on GE Aerospace export license for CF34-10A Engines



*Comac C909 with GE CF34-10A Engines*

## ➤ Boeing 777X Aircraft with GE9X Engines

- ✓ B777X test flight program has amassed over 1,400 flights and nearly 4,000 flight hours
- ✓ According to Boeing, the B777X program is on track for certification this year and EIS in 2026
- ✓ Boeing reportedly has 541 open orders for its B777X Aircraft



*Boeing 777X undergoing Cold Weather Testing in Fairbanks, Alaska*



# GE Aerospace Jet Engine Programs Sales History and Forecast Estimates

## ➤ GE Aerospace Programs Sales history:

- ✓ **FY2020: \$28.9 Million**
- ✓ **FY2021: \$13.2 Million**
- ✓ **FY2022: \$26.5 Million**
- ✓ **FY2023: \$22.3 Million**
- ✓ **FY2024: \$21.1 Million**

- ✓ **FY2025: \$24.7 Million**
- ✓ **FY2026 Q1: \$6.2 Million**



*Boeing 747-8*

## ➤ GE Aerospace Programs Sales Forecast Estimates\*:

- ✓ **FY2026 Q2: \$6.7 Million to \$7.2 Million**
- ✓ **FY2026 Total: \$28.0 Million to \$32.0 Million\*\***

\*Subject to risks described in Slide 2

\*\*Estimate based upon information provided by our Customer



# Park's Financial Performance History and Forecast Estimate\*

➤ Sales and Adjusted EBITDA history:

	Sales	Adjusted EBITDA
FY2023	\$54.1 Million	\$11.5 Million
FY2024	\$56.0 Million	\$11.0 Million**
FY2025	\$62.0 Million***	\$11.6 Million**
FY2026 Q1	\$15.4 Million	\$3.0 Million

➤ FY2026 Q2 Financial Forecast Estimate\*\*\*\*:

	Sales	Adjusted EBITDA
FY2026 Q2	\$15.0 Million to \$16.0 Million	\$3.0 Million to \$3.4 Million

\*From Continuing Operations

\*\*Before Special Items

\*\*\*Includes \$7.5 Million of C2B fabric sales

\*\*\*\*Subject to risks described in Slide 2



# Historical Fiscal Year Results (In Thousands)\*

	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024***	FY2025
Sales	\$31,837	\$40,230	\$51,116	\$60,014	\$46,276	\$53,578	\$54,055	\$56,004	\$62,026
Gross Profit	\$8,299	\$11,288	\$16,184	\$18,673	\$13,191	\$17,917	\$16,473	\$16,534	\$17,642
Gross Margin	26.7%	28.1%	31.7%	31.1%	28.5%	33.4%	30.5%	29.5%	28.4%
Adjusted EBITDA	\$1,055	\$4,704**	\$10,248**	\$13,012**	\$8,419**	\$13,089**	\$11,459	\$10,989**	\$11,649**
Adjusted EBITDA Margin	3.3%	11.7%**	20.0%**	21.7%**	18.2%**	24.4%**	21.2%	19.6%**	18.8%**

➤ Important themes and considerations:

- ✓ Supply Chain limitations affecting Aerospace Industry
- ✓ Ramping up of costs for the “Juggernaut”
- ✓ FY2025 Sales include \$7.5 Million of C2B fabric sales

\*From Continuing Operations

\*\*Before Special Items

\*\*\*53-Week Fiscal Year



# General Park Updates

## ➤ New Agreement with ArianeGroup

- ✓ Remember that Park entered into a Business Partner Agreement with ArianeGroup in January 2022 under which Ariane appointed Park as its exclusive North American distributor for Ariane's RAYCARB C2B fabric used to produce ablative composite materials for advance missile programs
- ✓ Then, on March 27, 2025, Park and Ariane entered into a **New Agreement** under which Park will advance Ariane €4,587,000 against future purchases by Park of C2B fabric
  - Those funds will be used by Ariane to help finance the purchase and installation of new manufacturing equipment for Ariane's production of C2B fabric
  - That amount is to be paid to Ariane in three installments in 2025, 2026 and 2027, the first of which installment of €1,376,000 was paid by Park in our FY2026 Q1



# General Park Updates (Continued)

- The purpose of this New Agreement is to provide the additional C2B fabric manufacturing capacity necessary to support the rapidly increasing demand for C2B in Europe and North America

- Park's Lightning Strike Protection materials were certified on the GE Aerospace Passport 20 Engine used on the Bombardier Global 7500/8000 large business jet...revenues of approximately \$500 Thousand per year expected for our LSP materials on this program
  - ✓ Sales expected to “kick in” later this year
- Park recently entered into a new LTA with GE Aerospace for CYs 2025 through 2030
  - ✓ Revenue from the LTA expected to ramp to approximately \$5.0 Million per year
- Park's ongoing discussions with two Asian industrial conglomerates relating to Asian manufacturing joint ventures continue



# General Park Updates (Continued)

- Current MRAS Supplier Scorecard...
  - ✓ Park's scores:
    - 12 Month Rolling Composite Score: **100.00**
    - 12 Month Rolling Acceptance Rate: **100.00**
    - 12 Month Rolling SU Rate: **100.00**
  - ✓ What is this MRAS Love worth to Park?
  
- And MRAS is not the only Customer who Loves us
  - ✓ Making Customers Love us is central to Park's "Egg Strategy"
  
- Tariffs and international trade issues
  - ✓ Expected impact to Park going forward?



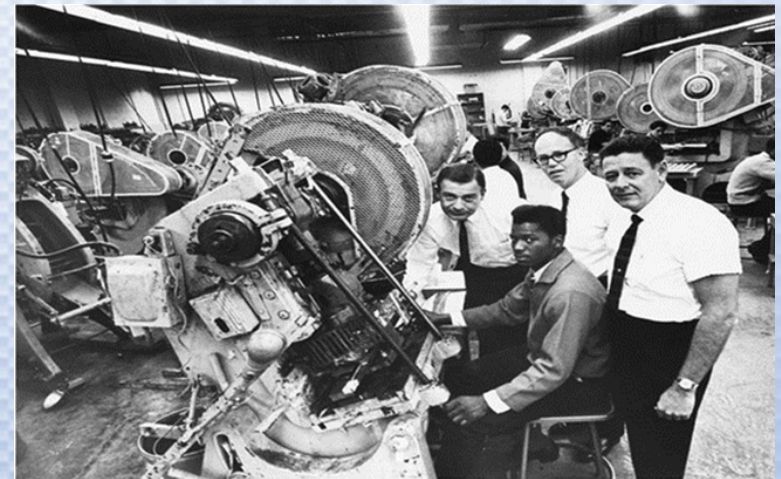
# Park's Share Buy-back Authorization and Activity...an Update

- As announced on May 23, 2022, Park's Board of Directors authorized Park's purchase of up to 1,500,000 shares of the Company's Common Stock on the open market and in privately negotiated transactions
  - ✓ Under this authorization, Park has purchased a total of 718,234 shares of its Common Stock at an average price of \$12.94 per share at a total cost of \$9,296,401
  
- Recent Buy-back activity under the authorization:
  - ✓ During our FY2026 Q1, Park purchased 166,955 shares of its Common Stock at an average price of \$12.97 per share at a total cost of \$2,165,453
  - ✓ We have not purchased any shares in our FY2026 Q2 to date



# Park's Balance Sheet, Cash and Incredible Cash Dividend History

- Park has **zero** long term debt!
- Park reported \$65.6 Million in Cash and Marketable Securities as of the end of our FY2026 Q1
- Park has paid **40 consecutive years** of uninterrupted regular quarterly cash dividends without ever skipping a dividend or reducing the amount of the dividend
- **Park has paid \$603.6 Million, or \$29.475 per share, in cash dividends since the beginning of FY2005!**



*Park's Founders*



# Financial Outlooks for GE Aerospace Jet Engine Programs...the “Juggernaut”

- What is the “timing” for the Juggernaut?
  - ✓ We are not sure, but the Juggernaut is coming, it can’t be stopped and we better be ready!



*Airbus A321neo with LEAP-1A Engine*



# GE Aerospace Jet Engine Programs Revenue Outlook...the “Juggernaut”

Program	Engine Units per Year Assumptions <sup>1</sup>	Revenue per Engine Unit Estimates <sup>2</sup>	Annual Revenues per Program Estimates
A320neo <sup>3</sup>	1080 <sup>4</sup>	\$30,500	\$32,940K
PP20 <sup>5</sup>	90	\$49,000	\$4,410K
C919 <sup>6</sup>	300	\$26,500	\$7,950K
C909 <sup>7</sup>	72	\$29,500	\$2,125K
GE9X <sup>8</sup>	_____	_____	\$11,250K
Misc. GE Programs <sup>9</sup>	NA	NA	\$2,750K

➤ **Total GE Aviation Programs Revenues per Outlook Year (the Juggernaut): \$61,425K**



# GE Aerospace Jet Engine Programs

## Revenue Outlook...the “Juggernaut” (Continued)

<sup>1</sup> Except for the engine units per year assumption for the A320neo Aircraft Family, which is addressed in footnote 4 below, the engine units per year assumption estimates are based upon historical data, customer inputs and references to related program information.

<sup>2</sup> Estimates based upon information provided by the Customers and based upon Park’s selling pricing effective January 1, 2025.

<sup>3</sup> A320neo Aircraft Family with LEAP-1A engines. Assumes Park’s film adhesive material is qualified and in use on the program. Park’s lightning strike protection (LSP) material is already in use on the program.

<sup>4</sup> Assumes delivery rate of 75 A320neo Family Aircraft per month and a 60.0% CFM LEAP-1A engine market share on the program; **we are using a 60.0% LEAP-1A market share assumption even though the LEAP-1A market share of firm engine orders is higher.**

<sup>5</sup> Passport 20 Engine used on the Bombardier Global 7500/8000 business jet. Assumes Park’s LSP material is qualified and in use on the program and Park’s film adhesive material is not in use on the program.

<sup>6</sup> Assumes Park’s film adhesive material is not in use on the program. Park’s LSP material is already in use on the program.

<sup>7</sup> Formerly the Comac ARJ21; assumes Park’s LSP material is qualified and in use on the program and Park’s film adhesive material is not in use on the program.

<sup>8</sup> Engine used on the Boeing 777X aircraft; the engine units per year assumption and the revenue per engine unit estimate are being withheld to protect the confidentiality of the program.

<sup>9</sup> Multiple Park composite materials products supplied into the GE90, GEnx and GE9X engine programs under Park’s LTA with GE Aerospace.



# War (and Peace?)

## Park's *New Juggernaut*

- **Supplies of Key Missile Defense Systems are reportedly seriously depleted** as a result of the recent wars in the Mideast and Europe
  - ✓ There is an urgent need to replenish those systems
- **The PAC-3 Patriot Missile Defense System**
  - ✓ The largest deployment of PAC-3 Patriot Missile Defense Systems in history occurred in response to Iran's ballistic missile strikes on Al Udeid Air Base in Qatar
    - The Patriot Missile battalion was reportedly moved to Qatar from South Korea and Japan by 73 C-17 cargo loads in anticipation of Iran's ballistic missile strike in response to the US strategic bombing of Iran's nuclear weapon sites
    - How do you think South Korea and Japan feel about that?
  - ✓ Israel's supply of Patriot Missile Systems has reportedly been seriously depleted as a result of its recent war with Iran
  - ✓ Ukraine's supply of Patriot Missile Systems has reportedly been seriously depleted as a result of its ongoing war with Russia
  - ✓ Other countries have been waiting for Patriot Missile Systems for years



# War (and Peace?)

## Park's New Juggernaut (Continued)

- ✓ In a news conference at the recent NATO Summit, President Trump stated, in response to a Ukrainian reporter's question about providing additional Patriot Missiles to Ukraine, "We are going to see if we can make some available", but the US is supplying them to Israel, "**they are very hard to get**" and "we (meaning the US) need them too."
- ✓ The U.S. reportedly has **25%** of Patriot Missiles needed for the Pentagon's military plans
- ✓ It was recently reported that the US had temporarily paused Patriot Missile System shipments to Ukraine over concerns about an "alarming" depletion of US stockpiles of the weapons system
  - This pause was intended to allow the US to do an assessment of current stockpiles of and urgent needs for the Patriot Weapon System



# War (and Peace?)

## Park's New Juggernaut (Continued)

- ✓ Then, in a news conference at the White House yesterday with President Trump and NATO Secretary General Mark Rutte, President Trump announced that, in response to Russia's continued military aggression, weapon system shipments to Ukraine, including especially Patriot Missile Systems shipments, will be significantly increased
  - So much for the “pause”
  - It was also announced that 17 additional Patriot Systems (it was not clear if that was a reference to Patriot batteries, launchers or missiles) will be immediately transferred from another unnamed country (which does not need them as badly?) to Ukraine
    - We wonder how that other country feels about this
    - The “shell” game?
- ✓ Patriot Missile Systems are planned to be incorporated into President Trump's Golden Dome missile defense system
- ✓ According to Sputnik News, the US Army plans to boost its procurement of PAC-3 Patriot Missile Systems by **four times**, from 3,376 to 13,773 missiles!



# War (and Peace?)

## Park's New Juggernaut (Continued)

- ✓ It is apparent from the reporting that the US plans to do much more than just replenish the depleted stockpile of Patriot Missile Systems
  
- Park supports the PAC-3 Patriot Missile System with specialty ablative materials produced with ArianeGroup's C2B fabric...
  - ✓ Park is sole source qualified for specialty ablative materials on this program
  - ✓ Park was recently asked to increase our expected output of specialty ablative materials for the program by significant orders of magnitude
    - Of course, Park will support this request...at Park we are Patriots!
  - ✓ Park recently entered into the "New Agreement" with ArianeGroup referred to above for the purpose of increasing C2B fabric manufacturing capacity...under the circumstances, timing is very fortuitous
    - But, will that additional manufacturing capacity be enough?
  - ✓ Park recently received a proposed Blanket Purchase Agreement from a key OEM Customer for up to \$40 million of ArianeGroup C2B fabric



# War (and Peace?)

## Park's New Juggernaut (Continued)

- The “Ts and Cs” of this agreement are being negotiated
- When processed by Park into ablative materials, \$40 million of C2B fabric would “translate” into a **significant** amount of ablative material sales

### ➤ Israel's Arrow 3 and Arrow 4 Missile Defense Systems

- ✓ The Arrow 3 System has reportedly seen extensive use in Israel's recent war with Iran
- ✓ Israel's stockpile of these Arrow 3 Weapon Systems is reportedly seriously depleted
- ✓ The Arrow 4 System, which is reportedly in final stages of development, is designed to intercept hypersonic missiles in the space transition zone
- ✓ Germany is buying the Arrow 3 and Arrow 4 Systems from Israel
- ✓ Israel may need to do much more than just replenish its depleted stockpile of these Arrow Missile Defense Systems
- ✓ What is Park's involvement with the Arrow 3 and Arrow 4 Missile Defense systems?



# War (and Peace?)

## Park's *New Juggernaut* (Continued)

- ✓ What “signals” is Park receiving from the market about these weapon systems?
  
- **Is the US planning to rely exclusively on missile defense systems in the future?** Are we done with “MAD” (mutually assured destruction) from the Cold War days?
  - ✓ Maybe not...
  
- **What about the LGM-35A Sentinel Missile system?**
  - ✓ Certainly **not** a defensive system!
  - ✓ Replacing all 450 Minuteman III ICBMs
    - Park's Minuteman history
    - Coming full circle?
  - ✓ 450 new missile silos
  - ✓ 659 missiles
  - ✓ What is Park's involvement?



# War (and Peace?)

## Park's New Juggernaut (Continued)

- As a general matter, It is more difficult to discuss the defense programs we support as compared to the commercial programs we support
  - ✓ Many of the defense programs are highly sensitive and confidential
  - ✓ But please understand that there are several additional critical defense programs which we are supporting or are planning to support which we are not able to discuss, and, in some cases, these programs represent significant revenue potential for Park
- **Some people ask what will happen to defense spending if real lasting peace breaks out**
  - ✓ What if the Israelis and Persians end their wars?
  - ✓ What if the Arab states sign up for the Abraham Accords?
  - ✓ What if the Ukrainians and Russians settle their differences?
- **Will defense spending drop off precipitously as it did after WWII?**
  - ✓ Will we beat our swords into plowshares?
  - ✓ At Park, we are betting against it...



# Major New Expansion of Park's Manufacturing Facilities – an Update

- Park is planning a major new expansion of its manufacturing facilities
- The planned expansion will include a new manufacturing plant
  - ✓ The new manufacturing plant may be located at our Newton, Kansas campus or elsewhere
- The planned expansion will include the following new manufacturing lines:
  - ✓ Solution Treating
  - ✓ Hot Melt film
  - ✓ Hot Melt tape
  - ✓ Hypersonic materials manufacturing line and support equipment
- Preliminary estimated capital budget for the new manufacturing plant and equipment:
  - ✓ **\$35 Million +/- \$5 Million**



# Major New Expansion of Park's Manufacturing Facilities – an Update (Continued)

- Why are we doing this?
  - ✓ **Our Juggernauts require it!**
  - ✓ **Our new long-term business forecast requires it!**
    - Significant requirements and new business opportunities for both hot-melt and solution composite materials
    - Defense and missile programs are drivers
    - Our long-term forecast has moved higher since our May 15, 2025 FY2025 Q4 Investor Call
  - ✓ To have the manufacturing capacity and flexibility needed to take advantage of new opportunities as they arise
  - ✓ To have the manufacturing capacity needed for Park to be “Park” ...
    - Park's calling cards:
      - Flexibility
      - Responsiveness
      - Urgency



# Major New Expansion of Park's Manufacturing Facilities – an Update (Continued)

- ✓ We are thinking and planning for the long term...conceptually five years out
- ✓ We are thinking and planning for our future
  
- We are not sharing our new long-term business forecast at this time, but, suffice to say for now that this is an exciting and challenging time for Park
  - ✓ Opportunities for Park are **significant**
  - ✓ And timing is now...we must take advantage of the opportunities now...we must not squander these very special opportunities
  
- Our objective is to have our expansion plan in place by the end of the calendar year and to be moving into the implementation phase of our plan by then



# Park Aerospace Corp. High-level Conceptual Financial Outlook (in Millions)

	Sales	EBITDA
FY2024 Baseline Year	\$56.0	\$11.0
Estimated GE Programs Incremental Sales <sup>1</sup>	\$40.3	
Estimated Non-GE Programs Incremental Sales <sup>2</sup>	<u>\$???</u>	
<b>Estimated Revenue Outlook<sup>3</sup></b>	<b>\$???</b>	
Estimated EBITDA contribution from incremental sales		<u>\$???</u>
<b>Estimated EBITDA Outlook</b>		<b>\$???</b>

<sup>1</sup> GE Programs Outlook Sales of \$61.4 Million minus FY2024 GE Programs Sales of \$21.1 Million equals \$40.3 Million.

<sup>2</sup> Was \$15 Million in FY2025 Q3 Investor Presentations...what is it now?

<sup>3</sup> Was \$108.6 Million in FY2025 Q3 Investor Presentations...what is it now?



# Thank You!



**July 15, 2025 Investor Conference Call – Supplementary Financial Information**

The financial and other data contained herein (the “Supplementary Data”) is being provided pursuant to the requirements of Regulation G promulgated by the U.S. Securities and Exchange Commission (the “SEC”). The Supplementary Data is time-sensitive information and is accurate as of July 15, 2025. Park Aerospace Corp. (“Park” or the “Company”) is under no obligation to (and expressly disclaims any such obligation to) update or alter the Supplementary Data whether as a result of new information, future events or otherwise.

The Supplementary Data should be read in conjunction with our 2026 fiscal year first quarter earnings news release dated July 15, 2025 and the reports and documents that we file from time to time with the SEC. In particular, please read our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and any Current Reports on Form 8-K that we may file from time to time. Park currently expects to file its Quarterly Report on Form 10-Q for the fiscal quarter ended June 1, 2025 on or about July 15, 2025. We make available free of charge on or through our website located at [www.parkaerospace.com](http://www.parkaerospace.com) our SEC filings on Forms 10-K, 10-Q and 8-K and any amendments to those filings as soon as reasonably practicable after electronic filing with the SEC.

Park’s sales were \$15.4 million in the 2026 fiscal year first quarter compared to \$14.0 million in the 2025 fiscal year first quarter and \$16.9 million in the 2025 fiscal year fourth quarter.

Gross Profit for the 2026 fiscal year first quarter was \$4.7 million, or 30.6% of sales, compared to \$4.1 million, or 29.3% of sales, for the 2025 fiscal year first quarter and \$5.0 million, or 29.3% of sales, for the 2025 fiscal year fourth quarter.

Selling, general and administrative expenses for the 2026 fiscal year first quarter were \$2.3 million, or 14.9% of sales, compared to \$2.0 million, or 14.4% of sales, for the 2025 fiscal year first quarter and \$2.1 million, or 12.4% of sales, for the 2025 fiscal year fourth quarter. Investment income, net of interest expense, in the 2026 fiscal year first quarter was \$355,000 compared to \$339,000 in the 2025 fiscal year first quarter and \$335,000 in the 2025 fiscal year fourth quarter.



## Appendix 1

Before special items, earnings before income taxes for the 2026 fiscal year first quarter were \$2.8 million, or 18.0% of sales, compared to \$2.4 million, or 17.3% of sales, for the 2025 fiscal year first quarter and \$3.2 million, or 18.8% of sales, for the 2025 fiscal year fourth quarter.

Before special items, net earnings for the 2026 fiscal year first quarter were \$2.1 million, or 13.5% of sales, compared to \$1.8 million, or 12.7% of sales, for the 2025 fiscal year first quarter and \$2.4 million, or 14.3% of sales, for the 2025 fiscal year fourth quarter.

Depreciation and amortization expense in the 2026 fiscal year first quarter was \$456,000 compared to \$439,000 in the 2025 fiscal year first quarter and \$460,000 in the 2025 fiscal year fourth quarter. Capital expenditures in the 2026 fiscal year first quarter were \$481,000 compared to \$12,000 in the 2025 fiscal year first quarter and \$631,000 in the 2025 fiscal year fourth quarter.

Adjusted EBITDA for the 2026 fiscal year first quarter was \$3.0 million, or 19.2% of sales, compared to \$2.6 million, or 18.7% of sales, for the 2025 fiscal year first quarter and \$3.4 million, or 20.2% of sales, for the 2025 fiscal year fourth quarter.

The effective tax rate before special items was 25.0% in the 2026 fiscal year first quarter compared to 26.5% in the 2025 fiscal year first quarter and 24.2% in the 2024 fiscal year fourth quarter.

For the 2026 fiscal year first quarter, the top five customers, in alphabetical order, were Aerojet Rocketdyne, AAE Aerospace, GKN Aerospace, Kratos Defense & Security Solutions, and Middle River Aerostructure Systems (including its subcontractors). The top five customers totaled approximately 61% of total sales during the 2026 fiscal year first quarter. The top 10 customers totaled approximately 68% of total sales and the top 20 customers totaled approximately 78% of total sales during the 2026 fiscal year first quarter.

